

#### **Commodities Technical Outlook**

Date 6 Jan 2020

#### **Intraday key support & resistance Metal & Energy**

## **Commodity (Expiry)**

|                 | Supports        | Support 1      | Support 2    | Support 3    | Support4     |
|-----------------|-----------------|----------------|--------------|--------------|--------------|
| GOLD 5 Feb 2020 |                 | 40062          | 39962        | 39862        | 39742        |
| CMP: 40112      | Resistances     | Resistance 1   | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP       |                 | 40162          | 40262        | 40363        | 40483        |
|                 | Buy gold around | 40900 Tgt 4120 | 0 SL 40720   |              |              |

|                     | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |  |  |
|---------------------|-----------------------------------|--------------|--------------|--------------|--------------|--|--|
| SILVER 5 March 2020 |                                   | 47418        | 47146        | 46821        | 46443        |  |  |
| CMP: 47527          | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |  |  |
| Trend : UP          |                                   | 47636        | 47909        | 48238        | 48623        |  |  |
|                     | Buy near 48200 Tgt 48877 SL 47850 |              |              |              |              |  |  |

|                   | Supports         | Support 1       | Support 2    | Support 3    | Support4     |
|-------------------|------------------|-----------------|--------------|--------------|--------------|
| CRUDE 17 Jan 2020 |                  | 4482            | 4457         | 4429         | 4399         |
| CMP: 4499         | Resistances      | Resistance 1    | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP         |                  | 4516            | 4541         | 4570         | 4600         |
|                   | Buy around 4585- | 4590 Tgt 4650 S | SL 4550      |              |              |



|                 | Supports        | Support 1        | Support 2    | Support 3    | Support4     |  |  |  |
|-----------------|-----------------|------------------|--------------|--------------|--------------|--|--|--|
| NG 28 Jan 2020  |                 | 152              | 149          | 147          | 143          |  |  |  |
| CMP 153.5       | Resistances     | Resistance 1     | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
| Trend: Sideways |                 | 155              | 158          | 160          | 164          |  |  |  |
|                 |                 |                  |              |              |              |  |  |  |
|                 | Buy Above 152 T | gt 157.50 SL 150 | )            |              |              |  |  |  |

|                           | Supports                           | Support 1    | Support 2    | Support 3    | Support4     |  |  |  |
|---------------------------|------------------------------------|--------------|--------------|--------------|--------------|--|--|--|
| COPPER <b>31 Jan 2020</b> |                                    | 440          | 437          | 433          | 430          |  |  |  |
| CMP 441.80                | Resistances                        | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
| Trend: Sideways           |                                    | 444          | 447          | 450          | 453          |  |  |  |
|                           | Buy around 441.70 Tgt 443.7 SL 440 |              |              |              |              |  |  |  |

|                            | Supports         | Support 1                           | Support 2    | Support 3    | Support4     |  |  |  |
|----------------------------|------------------|-------------------------------------|--------------|--------------|--------------|--|--|--|
| ALUMINI <b>31 Jan 2020</b> |                  | 138.4                               | 137.8        | 136.9        | 135.5        |  |  |  |
| CMP 139.90                 | Resistances      | Resistance 1                        | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
|                            |                  | 140                                 | 143          | 153          | 156          |  |  |  |
|                            | Buy around 139.7 | Buy around 139.7 Tgt 140.9 SL 138.8 |              |              |              |  |  |  |

|                      | Supports          | Support 1                          | Support 2    | Support 3    | Support4     |  |  |  |
|----------------------|-------------------|------------------------------------|--------------|--------------|--------------|--|--|--|
| LEADMINI 31 Jan 2020 |                   | 151.6                              | 151.0        | 150.0        | 148.5        |  |  |  |
| CMP: 152.2           | Resistances       | Resistance 1                       | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
| Trend: Sideways      |                   | 152.8                              | 153.4        | 154.4        | 155.9        |  |  |  |
|                      | Sell around 152.7 | ell around 152.70 Tgt 150.5 SL 154 |              |              |              |  |  |  |



|                    | Supports          | Support 1                       | Support 2    | Support 3    | Support4     |  |  |
|--------------------|-------------------|---------------------------------|--------------|--------------|--------------|--|--|
| NICKEL 31 Jan 2020 |                   | 1011.9                          | 1002.4       | 991.4        | 978.8        |  |  |
| CMP 1019.1         | Resistances       | Resistance 1                    | Resistance 2 | Resistance 3 | Resistance 4 |  |  |
| Trend: Sideways    |                   | 1027.9                          | 1037.5       | 1048.8       | 1061.8       |  |  |
|                    | Sell near 1032 Tg | Sell near 1032 Tgt 1013 SL 1042 |              |              |              |  |  |

|                      | Supports         | Support 1                          | Support 2    | Support 3    | Support4     |  |  |  |
|----------------------|------------------|------------------------------------|--------------|--------------|--------------|--|--|--|
| ZINCMINI 31 Jan 2020 |                  | 179.5                              | 178.9        | 177.9        | 176.2        |  |  |  |
| CMP 180.20           |                  |                                    |              |              |              |  |  |  |
| Trend: Down          | Resistances      | Resistance 1                       | Resistance 2 | Resistance 3 | Resistance 4 |  |  |  |
|                      |                  | 180.9                              | 181.5        | 182.6        | 184.2        |  |  |  |
|                      | Sell near 181.80 | Sell near 181.80 Tgt 179.50 SL 183 |              |              |              |  |  |  |

## Intraday key support & resistance Agri

|                       | Supports         | Support 1       | Support 2    | Support 3    | Support4     |
|-----------------------|------------------|-----------------|--------------|--------------|--------------|
| SYBEANIDR 20 Feb 2020 |                  | 4365            | 4332         | 4300         | 4260         |
| CMP 4382              | Resistances      | Resistance 1    | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways       |                  | 4399            | 4432         | 4465         | 4505         |
|                       | Sell around 4300 | Tgt 4240 SL 434 | 0            |              |              |

|                    | Supports         | Support 1                      | Support 2    | Support 3    | Support4     |  |  |
|--------------------|------------------|--------------------------------|--------------|--------------|--------------|--|--|
| SYOREF 20 Feb 2020 |                  | 924                            | 908          | 893          | 876          |  |  |
| CMP 931.2          | Resistances      | Resistance 1                   | Resistance 2 | Resistance 3 | Resistance 4 |  |  |
| Trend: Sideways    |                  | 939                            | 954          | 970          | 989          |  |  |
|                    | Sell near 925 Tg | Sell near 925 Tgt 919.9 SL 928 |              |              |              |  |  |



Support 1 Support 2 Support 3 Support4 Supports GUARSEED 20 Feb 2020 4150 4118 4086 4047 CMP 4166 Resistance 1 Resistance 2 **Resistance 3** Resistance 4 Resistances 4182 4215 4247 4286 Trend: Down Selll near 4150 Tgt 4094 SL 4185

|                    | Supports           | Support 1    | Support 2    | Support 3    | Support4     |
|--------------------|--------------------|--------------|--------------|--------------|--------------|
| RMSEED 20 Feb 2020 |                    | 4599         | 4565         | 4531         | 4491         |
| CMP 4616           | Resistances        | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways    |                    | 4633         | 4667         | 4701         | 4743         |
|                    | Sell near 4590 Tgt | 4530 SL 4630 |              |              |              |

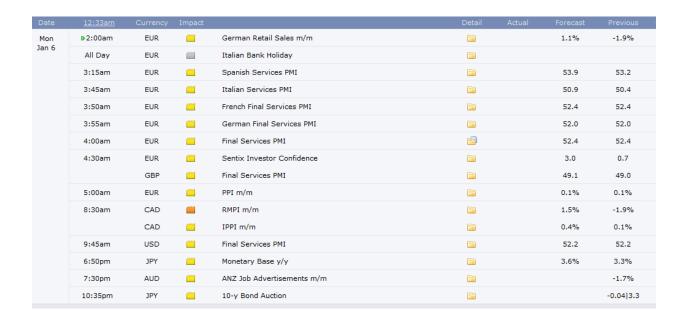
|                   | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|-------------------|--------------------------------|--------------|--------------|--------------|--------------|
| CHANA 20 Feb 2020 |                                | 4438         | 4405         | 4372         | 4332         |
| CMP 4455          | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: UP         |                                | 4472         | 4505         | 4539         | 4579         |
|                   | Buy near 4350 Tgt 4390 SL 4325 |              |              |              |              |

# Call of the day

Buy Gold Feb 40900 Tgt 41200 SL 40720

## **Major Global Announcements**





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